

Expense Ratios for Schemes of JM Mutual Fund (as on December 30, 2010)

| Scheme Name                      | Expense Ratio |
|----------------------------------|---------------|
| JM High Liquidity Fund           | 0.20%         |
| JM Money Manager Regular Plan    | 0.35%         |
| JM Money Manager Super Plan      | 0.35%         |
| JM Money Manager Super Plus Fund | 0.35%         |